

European Embedded Value (EEV) basis results continued

Dividends per share (in pence)

	2013	2012	
	Half year	Half year	Full year
Dividends relating to reporting period:			
Interim dividend (2013 and 2012)	9.73p	8.40p	8.40p
Final dividend (2012)	–	–	20.79p
Total	9.73p	8.40p	29.19p
Dividends declared and paid in reporting period:			
Current year interim dividend	–	–	8.40p
Final dividend for prior year	20.79p	17.24p	17.24p
Total	20.79p	17.24p	25.64p

Movement in shareholders' equity

	Note	2013 £m	2012* £m	
		Half year	Half year	Full year
Profit for the period attributable to equity shareholders		1,924	1,364	3,769
Items taken directly to equity:				
Exchange movements on foreign operations and net investment hedges:				
Exchange movements arising during the period		688	(124)	(467)
Related tax		5	(1)	(2)
Dividends		(532)	(440)	(655)
New share capital subscribed		1	14	17
Shareholders' share of actuarial and other gains and losses on defined benefit pension schemes, net of related tax*		(26)	77	44
Reserve movements in respect of share-based payments		31	52	42
Treasury shares:				
Movement in own shares in respect of share-based payment plans		25	5	(13)
Movement in Prudential plc shares purchased by unit trusts consolidated under IFRS		2	3	36
Mark to market value movements on Jackson assets backing surplus and required capital:				
Mark to market value movements arising during the period		(60)	28	53
Related tax		21	(10)	(18)
Net increase in shareholders' equity	10	2,079	968	2,806
Shareholders' equity at beginning of period	10	22,443	19,637	19,637
Shareholders' equity at end of period	10	24,522	20,605	22,443

* As adjusted from 2012 results previously published for the adoption of revised IAS 19 – see note 1.

	30 Jun 2013 £m			30 Jun 2012 £m			31 Dec 2012 £m		
	Long-term business operations	Asset management and other operations	Total	Long-term business operations	Asset management and other operations	Total	Long-term business operations	Asset management and other operations	Total
Comprising:									
Asia operations:									
Net assets of operations	10,921	217	11,138	8,849	202	9,051	9,462	207	9,669
Acquired goodwill	244	61	305	237	61	298	239	61	300
	11,165	278	11,443	9,086	263	9,349	9,701	268	9,969
US operations:									
Net assets of operations	6,638	127	6,765	5,257	108	5,365	6,032	108	6,140
Acquired goodwill	–	16	16	–	16	16	–	16	16
	6,638	143	6,781	5,257	124	5,381	6,032	124	6,156
UK insurance operations:									
Net assets of operations	7,096	11	7,107	6,296	13	6,309	6,772	25	6,797
M&G:									
Net assets of operations	–	511	511	–	348	348	–	392	392
Acquired goodwill	–	1,153	1,153	–	1,153	1,153	–	1,153	1,153
	–	1,664	1,664	–	1,501	1,501	–	1,545	1,545
	7,096	1,675	8,771	6,296	1,514	7,810	6,772	1,570	8,342
Other operations:									
Holding company net borrowings at market value	–	(2,580)	(2,580)	–	(2,258)	(2,258)	–	(2,282)	(2,282)
Other net assets	–	107	107	–	323	323	–	258	258
	–	(2,473)	(2,473)	–	(1,935)	(1,935)	–	(2,024)	(2,024)
Shareholders' equity at end of period	24,899	(377)	24,522	20,639	(34)	20,605	22,505	(62)	22,443
Representing:									
Net assets (liabilities)	24,655	(1,607)	23,048	20,402	(1,264)	19,138	22,266	(1,292)	20,974
Acquired goodwill	244	1,230	1,474	237	1,230	1,467	239	1,230	1,469
	24,899	(377)	24,522	20,639	(34)	20,605	22,505	(62)	22,443

Net asset value per share

	2013	2012	
	30 Jun	30 Jun	31 Dec
Based on EEV basis shareholders' equity of £24,522 million (half year 2012: £20,605 million; full year 2012: £22,443 million) (in pence)	958p	806p	878p
Number of issued shares at period end (millions)	2,559	2,556	2,557
Annualised return on embedded value[†]	16%	16%	16%

[†] Annualised return on embedded value is based on EEV operating profit after related tax, as shown in note 12, as a percentage of opening EEV basis shareholders' equity. Half year profits are annualised by multiplying by two.